

**Washington State Local Government Investment Pool
Monthly Net Earnings Rate*
versus the
Targeted Federal Funds Rate*
Calendar Years 1993 - 2008**

	<u>2012</u>		<u>2011</u>		<u>2010</u>		<u>2009</u>		<u>2008</u>		
	LGIP	FDTR	LGIP	FDTR	LGIP	FDTR	LGIP	FDTR	LGIP	FDTR	
JAN									4.3596	3.9277	JAN
FEB									3.7871	3.0000	FEB
MAR									3.1375	2.6613	MAR
APR									2.6998	2.2390	APR
MAY									2.4281	2.0000	MAY
JUN									2.2933	2.0000	JUN
JUL											JUL
AUG											AUG
SEP											SEP
OCT											OCT
NOV											NOV
DEC											DEC
AVG									3.1176	2.6380	AVG
	<u>2007</u>		<u>2006</u>		<u>2005</u>		<u>2004</u>		<u>2003</u>		
	LGIP	FDTR	LGIP	FDTR	LGIP	FDTR	LGIP	FDTR	LGIP	FDTR	
JAN	5.2113	5.2500	4.2322	4.2600	2.2197	2.2500	1.0671	1.0000	1.3121	1.2500	JAN
FEB	5.2768	5.2500	4.4223	4.5000	2.3955	2.4870	1.0595	1.0000	1.2829	1.2500	FEB
MAR	5.2372	5.2500	4.5045	4.5430	2.5502	2.5870	1.0334	1.0000	1.2865	1.2500	MAR
APR	5.2260	5.2500	4.6566	4.7500	2.7703	2.7500	1.0185	1.0000	1.2381	1.2500	APR
MAY	5.1936	5.2500	4.8542	4.9240	2.9758	2.9840	1.0169	1.0000	1.2261	1.2500	MAY
JUN	5.2068	5.2500	4.9860	5.0230	3.0411	3.0110	1.0312	1.0110	1.1904	1.2040	JUN
JUL	5.2053	5.2500	5.1637	5.2500	3.2135	3.2500	1.1543	1.2500	1.0866	1.0000	JUL
AUG	5.2265	5.2500	5.1883	5.2500	3.3998	3.4350	1.3073	1.4320	1.0620	1.0000	AUG
SEP	5.1232	5.0130	5.2023	5.2500	3.5788	3.6020	1.5181	1.5950	1.0651	1.0000	SEP
OCT	4.9108	4.7390	5.1931	5.2500	3.7576	3.7500	1.7141	1.7500	1.0734	1.0000	OCT
NOV	4.6985	4.5000	5.2229	5.2500	3.9627	4.0000	1.8810	1.9170	1.0694	1.0000	NOV
DEC	4.5607	4.3250	5.2134	5.2500	4.1605	4.1600	2.0740	2.1520	1.0698	1.0000	DEC
AVG	5.0897	5.0481	4.9033	4.9583	3.1688	3.1888	1.3230	1.3423	1.1635	1.1212	AVG

	<u>2002</u>		<u>2001</u>		<u>2000</u>		<u>1999</u>		<u>1998</u>		
	LGIP	FDTR	LGIP	FDTR	LGIP	FDTR	LGIP	FDTR	LGIP	FDTR	
JAN	2.0675	1.7500	6.2324	6.0484	5.5359	5.5000	4.9660	4.7500	5.6786	5.5000	JAN
FEB	1.9092	1.7500	5.6685	5.5000	5.6800	5.7328	4.8286	4.7500	5.5551	5.5000	FEB
MAR	1.8420	1.7500	5.2292	5.3226	5.7658	5.8306	4.8537	4.7500	5.4967	5.5000	MAR
APR	1.8773	1.7500	4.9083	4.8000	5.9482	6.0000	4.8196	4.7500	5.4986	5.5000	APR
MAY	1.9379	1.7500	4.5270	4.2419	6.1052	6.2419	4.7642	4.7500	5.4573	5.5000	MAY
JUN	1.8740	1.7500	4.2549	3.9667	6.3786	6.5000	4.7736	4.7500	5.4787	5.5000	JUN
JUL	1.7935	1.7500	4.0276	3.7500	6.4692	6.5000	4.9519	5.0000	5.5161	5.5000	JUL
AUG	1.7246	1.7500	3.7578	3.6694	6.4428	6.5000	5.0554	5.0565	5.4916	5.5000	AUG
SEP	1.7478	1.7500	3.5767	3.2833	6.4631	6.5000	5.2239	5.2500	5.4641	5.4773	SEP
OCT	1.7264	1.7500	3.1738	2.5323	6.4431	6.5000	5.2679	5.2500	5.1760	5.1250	OCT
NOV	1.5474	1.3289	2.6206	2.1000	6.4644	6.5000	5.3299	5.3667	5.0629	4.8810	NOV
DEC	1.4525	1.2500	2.3114	1.8387	6.4526	6.5000	5.5084	5.5000	5.0068	4.7500	DEC
AVG	1.7917	1.6732	4.1907	3.9211	6.1791	6.2338	5.0286	4.9936	5.4069	5.3528	AVG

	<u>1997</u>		<u>1996</u>		<u>1995</u>		<u>1994</u>		<u>1993</u>		
	LGIP	FDTR	LGIP	FDTR	LGIP	FDTR	LGIP	FDTR	LGIP	FDTR	
JAN	5.2929	5.2500	5.5517	5.5000	5.4004	5.5000	3.3690	3.0000	3.3924	3.0000	JAN
FEB	5.3298	5.2500	5.3859	5.2500	5.9244	6.0000	3.4222	3.2125	3.3110	3.0000	FEB
MAR	5.3250	5.3100	5.2872	5.2500	5.9511	6.0000	3.4617	3.3370	3.3833	3.0000	MAR
APR	5.5035	5.5000	5.2943	5.2500	5.9803	6.0000	3.5793	3.6190	3.1557	3.0000	APR
MAY	5.4864	5.5000	5.2793	5.2500	5.9859	6.0000	3.9820	4.0000	3.0295	3.0000	MAY
JUN	5.5245	5.5000	5.3157	5.2500	5.9691	6.0000	4.3227	4.2500	3.1481	3.0000	JUN
JUL	5.5143	5.5000	5.3404	5.2500	5.8715	5.7500	4.3851	4.2500	3.2360	3.0000	JUL
AUG	5.4860	5.5000	5.3218	5.2500	5.7998	5.7500	4.4169	4.5109	3.2445	3.0000	AUG
SEP	5.4841	5.5000	5.3315	5.2500	5.7775	5.7500	4.6440	4.7500	3.2917	3.0000	SEP
OCT	5.5065	5.5000	5.2750	5.2500	5.7520	5.7500	4.8315	4.7500	3.1597	3.0000	OCT
NOV	5.5124	5.5000	5.2915	5.2500	5.7078	5.7500	5.1185	5.1591	3.1971	3.0000	NOV
DEC	5.5726	5.5000	5.3341	5.2500	5.7556	5.5000	5.3940	5.5000	3.3628	3.0000	DEC
AVG	5.4615	5.4425	5.3340	5.2708	5.8230	5.8125	4.2439	4.194875	3.2427	3.0000	AVG

*NOTE: Above rates are calculated on a 360-day basis.